

September 10, 2019

TO: Members, School Board of Pinellas County

FROM: Kevin W. Smith, CPA, Associate Superintendent
Finance and Business Services

(K)

RE: Materials for the Second Public Hearing 2019-2020 Budget and Millage

The Second Public Hearing on the proposed 2019-2020 District Budget and Millage Rates is scheduled for Tuesday, September 10, 2019 at 6:30 p.m. There is a board meeting at 5:00 p.m. that same evening. If the board meeting agenda is not completed by 6:30 p.m., it will be necessary to recess the meeting in order to hold the legally advertised Budget/Millage Public Hearing. However, the non-consent item "Request Approval of the Five-Year Capital Outlay Plan and Adoption of the (Tentative) Five Year Facilities Work Program for 2019-2020 through 2023-2024" must be approved by the board prior to the start of the Budget Hearing, as required by State Statute 1013.35(2)(a).

The enclosed Second Public Hearing Budget Book provides comparative information relative to the actual close out results for the fiscal year 2018-2019.

The proposed total tax millage rate of 6.584 mills is lower than the actual rate levied for the 2018-2019 fiscal year of 6.727 mills. As a result of a 7.2% increase in the tax roll, the proposed tax millage of 6.584 mills represents a 3.81% increase when compared to the 6.3425 mills "rolled-back" rate. The proposed taxes to be raised by the total millage rate will be \$27.3 million more than the proceeds generated by last year's millage rate. Capital Outlay proceeds will increase by \$8.9 million while Operating proceeds will increase by \$18.4 million.

If you have any questions pertaining to any of these materials or about the budget in general, please call either Karen Coffey (588-6171) or me (588-6172). Thank you for your support and interest in our budget and finances.

KS: ks
Attachment

cc: Michael A. Grego, Ed. D., Superintendent
William Corbett, Ed. D., Deputy Superintendent
David Koperski, School Board Attorney
Karen Coffey, Executive Director, Budget and Resource Allocation